

Summer Seminar

Coastal Carolina - Litchfield

June 22-24

The SCTC 2008 Summer Seminar will be held at the Hampton Inn Pawley's Island, SC. This hotel is located at 150 Willbrook Blvd, just off Hwy 17. Clark Parker has lined up interesting speakers and some informative topics for this seminar. An outline of the program is on page 2 of this publication, a registration form on page 3, and a membership application on page 4.

Lunch and refreshment breaks on Monday and Tuesday for seminar registrants are included in the registration fee. You will have the opportunity to enjoy the Prudential of SC sponsored social on Sunday night or some time on your own both Sunday and Monday nights.

A block of rooms will be held at the special rate of \$92 per night. Call the Hampton Inn today at 800-396-4122 to reserve your room. The cutoff for this room rate will be May 20th. The seminar registration fee is \$215 for members and \$295 for nonmembers. Sign up for the seminar today using the form on page 3. □

Make plans now for
the 2008 Fall Seminar at
The Myrtle Beach Hilton.
October 26-28
1-877-887-9549

Hampton Inn

Pawley's Island-Litchfield



Welcome to Pawley's Island

Pawley's Island again welcomes the SCTC for the 2008 Summer Seminar. This picturesque and popular vacation spot will prove to be one of our new favorites. Located between Myrtle Beach and Georgetown, Pawley's Island has its own special place in our state's history.

With spacious meeting rooms and facilities, we have made plans for Coastal Carolina to accommodate us during the scheduled education times. Their conference center is located adjacent to the Hampton Inn.

Prudential of South Carolina will host the Sunday evening social event. Edward Jones will be hosting our Monday luncheon.

You are encouraged to bring your spouses and guests. Miriam Berry has arranged some great outings during the

session times for them to enjoy. Please see the details on Pg 3.

The seminar begins at 4:00 on Sunday afternoon and concludes at 3:00 on Tuesday.

Make plans to attend this informative seminar. Also remember, for each professional you invite who attends the seminar you will receive \$25 off your next registration through our referral incentive program.

The Scholarship Fund has plans for your participation this year through offering knit shirts. Ray Partain will have details on available sizes and colors at the conference.

We trust you had a great 2008 tax season and look forward to seeing you at the 2008 Summer Seminar! □

Program

(Tentative—Subject to Change)

Sunday, June 22

- 3:00 - 4:00 Registration
- 4:00 - 5:00 Audit Strategies/Fraud Investigations – Walt Gee
- 5:00 - 6:00 Benefits of Annuities Estate Planning – Prudential
- 6:00 - 7:00 Charitable Remainder Trust – Prudential
- 7:00 - 7:30 Reception sponsored by Prudential

Monday, June 23

- 7:30 - 8:00 Registration
- 8:00 - 9:00 Expert Witness - How to Prepare – Mike Munden
- 9:00 - 10:00 529 Best Practices – Edward Jones Rep
- 10:00 - 10:15 Break
- 10:15 - 11:15 IRA Distribution Planning – Edward Jones Rep
- 11:15 - 12:15 Estate Planning & Charitable Giving – Edward Jones Rep
- 12:15 - 1:15 Lunch sponsored by Edward Jones
- 1:15 - 2:00 Engagement Letter-Yes/No – Mike Munden
- 2:00 - 3:00 Fraud– How to Deter – Dr Karen McGuire
- 3:00 - 3:15 Break
- 3:15 - 4:15 How to Sell a Tax Practice – Mike Munden
- 4:15 - 5:15 Code of Values – Dr Tracey Smith

Tuesday, June 24

- 7:30 - 8:00 Registration
- 8:00 - 9:00 Managing an Accounting Practice – Walt Gee
- 9:00 - 10:30 Social Security Update – Jim Caulder
- 10:30 - 10:45 Break
- 10:45 - 12:00 Update on Compilation Reviews – Walt Gee, CPA
- 12:00 - 1:00 Lunch
- 1:00 - 2:00 Working With Aliens – Ronnie Burkett, CPA
- 2:00 - 3:00 How to Help Non-Licensed Preparers Become EA's or CPA's – Walt Gee

If you are interested in serving on the Board of Directors, please contact Bob Mungo or share your interest on the Evaluation sheet.

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Raffle winners from Fall Seminar were:

- Jim Morton– Roller ball pen
- Linda Boland — Roller ball pen
- Bobby Reid —Dinner @ Benjamin's
- Don Hood- Case Pocket knife
- Doris Vinson– 2 nights @ Hilton
- William Bell III– Summer Seminar Registration
- Linda King – Bracelet
- Brenda Russell- Bracelet

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Seminar Program Director

- Clark Parker, CPA
(843)448-4221
clark@clarkparker.com

IMPORTANT DATES

Fall Seminar – October 26-28

Please send members' death notices to jodi@MungoNicholsHess.com

A&A Training June 23 & 24 Alternative Classes

Non Profit Accounting & Reporting Issues (8:00 am - 3:00 pm)

- A. NPO Transaction Types
- B. FASB 116/117 Highlights
- C. Accounting for Non-cash Gifts
- D. Functional Expense Reporting
- E. Split-Interest Agreements
- F. Accounting for Endowments
- G. Comparative Financial Information
- H. AICPA SOP 94-3 - Related Entities
- I. Common NPO Financial Statement Problems
- J. Case Study - Example F/S

New 2007 Yellow Book - Emphasis on Ethics (3:00 - 5:00 p.m)

- A. Summary of Changes
- B. Key Financial Audit Requirements
- C. Independence Case Example

June 24 (8:00 am - 12:00 noon)

Statements on Standards for Accounting and Review Service (SSARS)

- A. Definitions of Basic Changes
- B. Examples of Accounting Services
- C. SSARS 1, as amended by SSARS 8
 - Compilations
 - Reviews
- D. Compilation Reports on F/S included in Prescribed Forms

SSARS Update

- A. SSARS No. 9 - Omnibus-2002
- B. SSARS No. 10 - Review Engagements
- C. SSARS No. 11 - Standards for Accounting and Review Services
- D. SSARS No. 12 - Omnibus - 2005
- E. SSARS No. 13 - Compilation of Specified Elements
- F. SSARS No. 14 - Compilation of Pro Forma Info.
- G. SSARS No. 15 - Elimination of SAS references & addition of OCBOA guidance
- H. SSARS No. 16 - Defining Professional Requirements in SSARS
- I. SSARS Interpretation Nos. 23-25 & 27-29

**Summer Seminar Registration
South Carolina Tax Council**
Post Office Box 887
Lancaster, South Carolina 29721

Name			Office Phone
Firm			Home Phone
Address			E-Mail
			Fax Number
City		State	Zip

Please complete every line below even if not applicable (i.e. 0 "zero")
Only one registrant per form — Make copies as necessary.

- () @ \$ 215.00 ea. \$ _____ Member Registration Fee Enclosed
 - () @ \$ 295.00 ea. \$ _____ **Non-Member** Registration Fee (includes membership dues)
 - () @ \$ 20.00 ea. \$ _____ Number of Monday **Guest** Lunch (guests only)
 - () @ \$ 10.00 ea. \$ _____ Number of Monday Morning **Guest** Tours (guests only)
 - () @ \$ 25.00 ea. \$ _____ Number of Monday Afternoon **Guest** Tours (guests only)
 - () @ \$ 20.00 ea. \$ _____ Number of Tuesday **Guest** Lunch (guests only)
 - () @ \$ TBA ea. \$ _____ Number of Tuesday **Guest** Tours (guests only)
 - () @ \$ 15.00 ea. \$ _____ Registration after June 16 (postmark)
- \$ _____ Total Enclosed

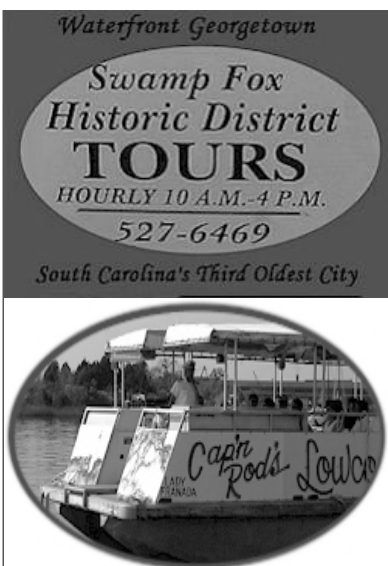
Non-Members please fill out application form on page 4.

If you have a dietary need, please call Clark Parker for special arrangements. 843-448-4221

Check Enclosed Visa MC # _____ Expires _____ Signature _____

If paying by credit card you may Fax To: 803-286-8928

I understand and agree that my Credit Card will be charged for this amount.



Again this year we will be offering massages by Brenda Bryant, Massage Therapist. The full body massage or craniosacral therapy is \$65 per hour, \$40 per half hour and \$90. for 1 ½ hours. The hand and feet hot wax is \$25.

On Monday Morning at 10:00 we will board the Swamp Fox Trolley and enjoy Southern Hospitality at its best. Sit back and enjoy stories of the past as we tour the Historic District with a local experienced guide. Drive by early public buildings, visit churches and view the inside of one of the wealthy rice planters homes. Visit www.swampfoxtours.com for more information. This is a one hour tour and the cost is \$10.00 per person. After the tour we will have lunch (dutch treat) at one of Georgetown's downtown restaurant.

At 2:00 we will board Cap'n Rod's LowCountry Boat for a combination Plantation River Tour and Lighthouse Shell Island Tour. Visit www.lowcountrytours.com for more information.

We will cruise up the peaceful rivers past plantation mansions, abandoned rice fields, majestic old oaks, and even a ghost story or two. Step into the past where Mother Nature hides her treasures. We will also visit an unspoiled barrier island where we will see the Winyah Bay Lighthouse, one of the oldest active lighthouses in the US. We will have 30 minutes to leisurely stroll an unspoiled beach, accessible only by boat. This is a three hour tour by boat. The cost of this tour is \$25 per person.

You may choose to do all of the above adventures or you may only want to do one. Just let me know at (803) 896-4416 (work) or (803) 356-2085 home. Miriam Berry

Membership Application

Phone (Voice) 803-283-9988 (Fax) 803-286-8928

		Date
Name		Office Phone
Firm		Home Phone
Address		E-Mail
		Fax Number

Referred by: _____

Professional Designation: EA PA AP CPA Attorney Other
 Please provide License Number or EA Number: _____

Number of years experience as a professional tax preparer: _____ Age _____ Sex _____

Educational Background: High School 2 Year College 4 Year College Masters PhD

Dates of Employment	Company	Position

MORAL CHARACTER DATA (Please submit details on a separate sheet)

A. () Yes () No Have you been charged, arrested, indicted, or convicted, pled guilty of, or pled nolo contendere for violation of any federal, state, or local law (other than a minor traffic violation)?
 B. () Yes () No Has any complaint been formally lodged or has any action been taken against your license in any jurisdiction?
 C. () Yes () No Have you become a party to any civil suit, bankruptcy action, administrative proceeding, or binding arbitration; the basis of which is grounded upon an allegation of gross negligence, dishonesty, fraud, misrepresentation, or incompetence?
 I HEREBY CERTIFY, under penalties of perjury, that the statements above and information on this form are true and correct to the best of my knowledge and belief, that I have never been convicted of violating any federal, state, municipal or other law, statute or ordinance, other than disclosed as required above and that I have not suppressed any information which might have a bearing upon this renewal.

Signature _____

Please complete the above application and return with a \$80.00 check payable to the South Carolina Tax Council for the initiation fee of \$20.00 and annual dues of \$60.00.

Visa MC # _____ Expires _____ Signature _____
 If paying by Credit Card you may Fax To: 803-286-8928 I understand and agree that my Credit Card will be charged for this amount.

THE TAX COUNCILLOR
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